



# GOVERNANCE, RISK AND INTERNAL AUDIT SERVICES



# ENHANCING PERFORMANCE THROUGH GOVERNANCE, RISK MANAGEMENT AND INTERNAL AUDIT

Robust governance and effective risk management is no longer a matter of pure regulatory compliance. Businesses increasingly recognise the potential to maximise performance through applying best practice and gaining additional assurance.

The management of risk and implementation of robust corporate governance has become an increasingly important aspect of global business. Many companies are required by law, regulations or stakeholders to adopt governance processes and procedures, but even more choose to do so as part of a successful business strategy. Our Governance, Risk & Internal Audit (GRI) team offers a range of services designed to support boards in maintaining robust governance and assurance frameworks and managing risks effectively.

## CORPORATE GOVERNANCE

Organisations are increasingly required to demonstrate effective corporate governance to meet the high expectations of all their stakeholders and comply with best practices such as the Hong Kong Exchanges and Clearing Limited's (HKEX's) Corporate Governance Code.

Good corporate governance ensures that transparency, accountability and fairness are embedded in the decision making process of your organisation. To achieve this, our team will work in partnership with you to help develop an effective corporate structure with strong procedures, leveraging our knowledge of best practice in similar businesses. Once in place, we then assist in the maintenance and monitoring of your governance framework and procedures to ensure they continue to meet your and your stakeholders' goals.

Effective governance is fundamental to the performance of a business.

## GRI TRAINING

We provide bespoke training courses to enable your people to develop a clear and practical understanding of governance, risk management, control and assurance in the context of your organisation.

Our courses are designed for board and committees, senior management, staff and auditors. They are delivered by experienced senior professionals with a

background of both working in businesses and advising clients on enhancing performance through governance, risk and internal audit.

## ESG ADVISORY AND REPORTING

HKEX has upgraded the disclosure obligation of the Environmental, Social and Governance (ESG) Reporting Guide in its Listing Rules. HKEX amended the Listing Rules to require issuers to state in their annual reports or ESG reports whether they have followed the "comply or explain" provisions set out in the ESG Reporting Guide for the relevant financial year. We can help you to:

- establish your ESG governance framework;
- facilitate in determining the aspects and KPI to be included in the ESG reporting and how to collect the respective data;
- draft the ESG report;
- facilitate to implement international standards within your organisation such as GRI standards for sustainability reporting and ISO 14064 to quantify, monitor, report and verify Green House Gas (GHG) emissions.

## INTERNAL AUDIT

A critical element of good corporate governance is ensuring that procedures and controls are operating effectively across all operations. Internal audit provides such assurance and also identifies areas of improvement within key operations of the business, thus empowering management to enhance performance.

An effective internal audit consists of a systematic review of all the important processes in an organisation, including finance, HR, IT, sales, purchasing and other operational departments. Internal audit evaluates policies, procedures and controls, to ensure they address:

- the achievement of objectives;
- the management of risk;
- the effective and efficient use of resources;



- compliance with laws and regulations;
- the safeguarding of assets from fraud, irregularity or corruption;
- the integrity and reliability of information.

As well as providing both fully outsourced and co-sourced internal audit, our team can assess the effectiveness of your existing internal audit function, help you to establish your own function or perform an audit of any area of your business.

Certain internal audits require assurance to be given. Our internal controls assurance services include:

- assurance reports on internal controls of service organisations made available to third parties (ISAE 3402 and SOC Reportings);
- regulatory compliance advice and implementation assistance covering Sarbanes-Oxley, solvency regulations and Basel Accords.

## IT ADVISORY AND ASSURANCE

In today's competitive environment, businesses increasingly depend upon technology systems. But the risks of failure can be high and the ever-increasing challenge is to harness the power of IT whilst avoiding the risks. Whatever your needs are, our experience and expertise can help you meet them and countless other IT challenges, and ensure that your IT is helping not hindering your business.

As part of Moore GRI Group, our IT advisory and assurance team provides clients with access to a specialised group of professional resources experienced

in a range of IT programme and project-related activities:

- governance structure and setup;
- cyber and IT security;
- change/risk management;
- project lifecycle management;
- project and delivery frameworks;
- IT strategy.

## RISK MANAGEMENT

It is impossible to eliminate risk from your business completely - but you can manage it. Strong risk management will help protect your business against the unexpected.

The management of risk should not just be viewed as the responsibility of a separate function. The responsibility of the Board, therefore, is not only to develop effective structures and systems to manage risks, but to ensure those systems are aligned with business objectives, strategies and internal functions, and embedded into every part of your organisation.

At Moore, our sector-specific approach guarantees that we help you identify and fully understand the risks that affect your business, and then implement the right controls to address them.



## ABOUT MOORE HONG KONG

At Moore, our purpose is to help people thrive – our clients, our people, and the communities they live and work in. We're a global accounting and advisory family with over 37,000 people in 563 offices across 116 countries, connecting and collaborating to take care of your needs – local, national and international.

When you work with Moore firms, you'll work with people who care deeply about your success and who have the drive and dedication to deliver results for you and your business. You'll have greater access to senior expertise than with many firms. We'll be here for you whenever you need us – to help you see through the maze of information, to guide you in your decisions and to make sure you take advantage of every opportunity. To help you thrive in a changing world.

Moore Hong Kong may refer to one or more of the member firms of Moore Global Network Limited in Hong Kong, each of which is a separate entity.

## CONTACT US

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